

Interim Financial Statements of the Interroll Group

Consolidated balance sheet

in thousands CHF	30.06.2026	in %	31.12.2025	in %
Assets				
Property, plant, and equipment	167,661		161,351	
Intangible assets	86,694		35,069	
Financial assets	1,310		1,323	
Deferred tax assets	8,784		8,550	
Total non-current assets	264,449	39.6	206,293	34.3
Inventories	84,436		66,974	
Current tax assets	4,308		2,886	
Trade and other accounts receivable	130,625		108,642	
Cash and cash equivalents	184,387		216,041	
Total current assets	403,756	60.4	394,543	65.7
Total assets	668,205	100.0	600,836	100.0

in thousands CHF	30.06.2026	in %	31.12.2025	in %
Equity and liabilities				
Share capital	854		854	
Share premium	4,728		12,708	
Reserve for own shares	-20,445		-43,177	
Translation reserve	-136,465		-136,996	
Retained earnings	652,476		659,137	
Total equity	501,148	75.0	492,526	82.0
Financial liabilities	10,008		8,208	
Deferred tax liabilities	10,024		2,993	
Pension liabilities	5,254		6,274	
Provisions	5,539		6,412	
Total non-current liabilities	30,825	4.6	23,887	4.0
Financial liabilities	2,239		2,039	
Current tax liabilities	10,892		8,549	
Advances received from customers	22,401		12,956	
Trade and other accounts payable	95,219		56,833	
Current provisions	5,481		4,046	
Total current liabilities	136,232	20.4	84,423	14.0
Total liabilities	167,057	25.0	108,310	18.0
Total liabilities and shareholder's equity	668,205	100.0	600,836	100.0

Consolidated income statement

in thousands CHF	Jan. - Jun. 2026	in %	Jan. - Jun. 2025	in %
Sales	269,928	100.0	247,654	100.0
Material expenses	-100,409	-37.2	-89,833	-36.3
Personnel expenses	-91,077	-33.7	-83,547	-33.7
Increase/(decrease) in work in progress, finished products, and own goods capitalized	9,599	3.6	7,137	2.9
Other operating expenses	-49,157	-18.2	-44,477	-18.0
Other operating income	1,045	0.4	1,701	0.7
Operating result before depreciation and amortization (EBITDA)	39,929	14.8	38,635	15.6
Depreciation	-9,558	-3.5	-9,621	-3.9
Amortization	-3,347	-1.2	-1,449	-0.6
Operating result (EBIT)	27,024	10.0	27,565	11.1
Finance expenses	-261	-0.1	-180	-0.1
Finance income	1,923	0.7	-63	—
Finance result, net	1,662	0.6	-243	-0.1
Result before income taxes	28,686	10.6	27,322	11.0
Income tax expense	-8,935	-3.3	-6,107	-2.5
Result	19,751	7.3	21,215	8.6
Result attributable to:				
– non-controlling interests	—	—	—	—
– owners of Interroll Holding AG	19,751	7.3	21,215	8.6
Values per share (in CHF)				
Non-diluted earnings (result) per share	23.50		25.46	
Diluted earnings (result) per share	23.50		25.46	

Consolidated statement of comprehensive income

in thousands CHF	Jan. - Jun. 2026	in %	Jan. - Jun. 2025	in %
Result	19,751		21,215	
Other comprehensive income				
Items that will not be reclassified to income statement				
Re-measurement of pension liabilities	451		646	
Income tax	-93		-134	
Total items that will not be reclassified to income statement	358		512	
Items that in the future may be reclassified subsequently to income statement				
Currency translation differences	531		-20,826	
Total items that in the future may be reclassified subsequently to income statement	531		-20,826	
Other income	889		-20,314	
Comprehensive income	20,639		901	
Result attributable to:				
– non-controlling interests	–	–	–	–
– owners of Interroll Holding AG	20,639	7.6	901	0.4

Consolidated statement of cash flows

in thousands CHF	Jan. - Jun. 2026	Jan. - Jun. 2025
Result	19,750	21,216
Depreciation, amortization, and impairment	12,905	11,070
Loss/(gain) on disposal of tangible and intangible assets	-53	-105
Financial result, net	-1,662	243
Income tax expense	8,935	6,107
Changes in inventories	-14,003	-9,337
Changes in trade and other accounts receivable	-13,393	-7,919
Changes in trade and other accounts payable	36,337	9,782
Changes in provisions, net	-294	-237
Income tax paid	-7,664	-10,099
Personnel expenses on share-based payments	-82	483
Other non-cash expenses/(income)	-1,402	568
Cash flow from operating activities	39,374	21,772
Acquisition of property, plant, and equipment	-9,774	-4,720
Acquisition of intangible assets	-583	-1,524
Acquisition of financial assets	-8	0
Proceeds from disposal of property, plant, and equipment	516	254
Repayment of financial assets	9	27
Acquisition of subsidiaries, net of cash acquired	-50,280	0
Interest received	1,370	1,319
Cash flow from investing activities	-58,750	-4,644
Dividends paid	-26,769	-26,712
Sale of treasury shares	14,833	10,827
Proceeds from financial liabilities	-1,001	-1,074
Interest paid	-253	-176
Cash flow from financing activities	-12,645	-17,137
Translation adjustments on cash and cash equivalents	367	-9,494
Change in cash and cash equivalents	-31,654	-9,503
Cash and cash equivalents at 1 January	216,041	204,105
Cash and cash equivalents at 30 June	184,387	194,602

Consolidated statement of changes in equity

in thousands CHF	Share capital	Share premium	Reserve for treasury shares	Translation reserve	Retained earnings	Total equity
01.01.2025	854	14,146	-55,953	-115,787	628,947	472,207
Result					21,215	21,215
Other comprehensive income, net of taxes				-20,826	512	-20,314
Total comprehensive income				-20,826	21,727	901
Dividend payment, net					-26,712	-26,712
Share-based payments		-18	501			483
Sale of treasury shares incl. tax effects		-1,422	12,250			10,828
30.06.2025	854	12,706	-43,202	-136,613	623,962	457,706
01.01.2026	854	12,708	-43,177	-136,996	659,137	492,526
Result					19,751	19,751
Other comprehensive income, net of taxes	—	—	—	531	358	889
Total comprehensive income	—	—	—	531	20,108	20,639
Dividend payment, net	—	—	—	—	-26,769	-26,769
Share-based payments	—	-188	895	—	—	707
Sale of treasury shares incl. tax effects	—	-7,792	21,836	—	—	14,044
30.06.2026	854	4,728	-20,445	-136,465	652,477	501,148

Notes to the Consolidated Financial Statements

1 Basis of the consolidated financial statements

Convention of preparation

The condensed, unaudited consolidated interim financial statements as of June 30, 2026 have been prepared in accordance with IAS 34 ("Interim Financial Reporting") and are based on the uniform financial statements of Interroll Holding AG and its subsidiaries ("the Group"). These interim statements reflect an update of previously published information. Therefore, they should always be read in conjunction with the Annual Report 2025. The interim statements were approved by the Board of Directors on July 23, 2026.

The accounting standards used for these interim financial statements are identical to those published and described in the Annual Report 2025.

Foreign currency translation

The following key exchange rates were used for the translation of financial statements denominated in foreign currencies:

	Income statement (average rates)			Balance sheet (half year-end rates)		
	Jan. - Jun. 2026	Jan. - Jun. 2025	Change in %	30.06.2026	31.12.2025	Change in %
1 EUR	0.916	0.941	-2.6	0.922	0.931	-1.0
1 USD	0.786	0.857	-8.2	0.810	0.793	2.1
1 CNY	0.115	0.118	-3	0.119	0.113	5.3

New or amended IAS/IFRS standards and interpretations

The IASB has issued new and revised standards and interpretations, which will not be applied until January 1, 2027 or later and were not applied early in these consolidated financial statements. The effects were generally considered immaterial.

Critical accounting estimates and judgments

The preparation of the consolidated interim financial statements requires management to make estimates, assumptions, and judgments for the determination of income, expenses, assets, and liabilities and for the disclosure of contingent liabilities. Such estimates, which are based on management's best knowledge and belief at the reporting date, may deviate from actual circumstances. In such a case, they will be modified as appropriate in the period in which the circumstances change.

Segment reporting

The Interroll Group consists of one single business unit. The complete product range is sold in all markets through the respective regional sales organization. The customer groups of OEMs, system integrators, and end users are provided with tailor-made product offerings and differentiated consulting levels. The Interroll manufacturing units focus on the production of specific product ranges. Assembly units receive semi-finished products from the manufacturing units and assemble a wide product range to serve their local markets. The Innovation Projects and Development Center (IPDC), which is centrally located, develops new application technologies and new products for all product groups. Centers of Excellence, which focus on specific product groups, concentrate on the development of their assigned product portfolio.

Group Management and Interroll management structures are organized by function (Overall Management, Sales, Operations, Technology, and Finance) and by region (Americas and Asia-Pacific). The Board of Directors bases its financial management of the Group on both the sales generated in the product groups and geographical markets as well as on the consolidated financial statements. Group Management additionally assesses the achievement of the financial and qualitative targets of all legal entities.

Financial instruments

The Interroll Group has only financial instruments classified as hierarchy 2 in line with IFRS 13. These financial instruments include only foreign currency forward contracts and cash flow hedges. The valuation in hierarchy 2 is based on factors that cannot be tracked to actively listed prices on public markets. Instead, they can be monitored directly (as a price) or indirectly (as a derivative of the price). The fair value of the financial instruments classified as hierarchy 2 is CHF -0.7 million at June 30, 2026 (December 31, 2025: CHF -0.3 million).

The Group also has a number of financial instruments that are not measured at fair value in the balance sheet. For the majority of these instruments, the fair values are not materially different than their current amounts.

2 Changes in the scope of consolidation

Changes in the financial year 2026

Acquisitions

- As of May 1, 2026, 100% of Royal Apollo Group was acquired. The acquisition of Royal Apollo further strengthens the Group's product and market expertise and expands its portfolio with a complementary innovative solution.
- As of June 30, 2026, 100% of our agent Interroll AS in Norway was acquired. The entity was acquired by the existing Interroll entity in Denmark.

Both transactions contributed CHF 9.0 million in sales and CHF -0.1 million in operating result in 2026. Operating result is impacted by amortization of acquired intangible assets. Had all acquisitions been effective as of January 1, 2026, the sales for the period from these acquisitions would have been CHF 24.7 million and the operating result would have been CHF 2.0 million.

Allocation of net assets acquired

The following overview shows a summary of the purchase price paid for the acquisition as well as the values of the identified assets and liabilities as of the acquisition date.

in thousands CHF	2026	2025
	Fair value	Fair value
Customer value	22,443	—
Other intangible assets	4,191	—
Property, plant, and equipment	5,868	—
Other receivables	2,134	—
Inventory	3,014	—
Trade receivables	7,278	—
Cash & cash equivalents	3,788	—
Total assets acquired	48,717	—
Long-term financial liabilities	2,250	—
Other long-term accounts payables	1,158	—
Deferred tax liabilities	7,369	—
Trade and other short-term accounts payables	4,233	—
Current tax liabilities	148	—
Provisions	2,746	—
Short-term financial liabilities	471	—
Total liabilities acquired	18,375	—
Total net identifiable assets acquired	30,342	—
Goodwill	27,143	—
Total consideration transferred	57,485	—

in thousands CHF	2026	2025
	Fair value	Fair value
Cash settlement of acquisition	57,485	—
Less acquired liquid funds	-3,788	—
Less purchase price retention	-3,480	—
Net cash used in acquisition	50,217	—

Changes in the first half of financial year 2025 (end of June)

In the first half of financial year 2025 no acquisition took place.

Further notes to acquisitions

In compliance with IFRS 3, fair value on acquisition remains provisional for a 12-month period following the date of acquisition, during which the Group can finalize the purchase price allocation. The related goodwill primarily reflects Royal Apollo's established market position, sustainable profitability, and expected market and cost synergies. As a further step to strengthen its regional presence, Interroll acquired Interroll AS in Norway, its exclusive distribution partner since 2000, thereby enhancing its direct presence in the Nordic region. Goodwill is not tax deductible. Acquired

receivables: The gross contractual amount of trade receivables due is CHF 7.4 million, of which CHF 0.1 million is expected to be uncollectible. The remaining purchase price will be paid within the next 12 months and is contingent on the achievement of the stipulated goals in the acquisition agreement. The Group incurred transaction-related costs of CHF 1.0 million (2025: CHF 0.1 million) related to external legal fees and due diligence expenses. These expenses are reported within other operating expenses in the consolidated income statement.

3 Segment reporting

Sales by geographical markets

Sales by geographical market are presented as follows:

in thousands CHF	Jan. - Jun. 2026	in %	Jan. - Jun. 2025	in %
Germany	34.078	12.6	31.911	12.9
Other Europe, Middle East, Africa	131.937	48.9	120.982	48.8
Total Europe, Middle East, Africa	166.015	61.5	152.894	61.7
USA	55.839	20.7	53.122	21.5
Other Americas	16.725	6.2	17.530	7.1
Total Americas	72.563	26.9	70.652	28.5
China	7.914	2.9	10.873	4.4
Other Asia incl. Australia	23.430	8.7	13.235	5.3
Total Asia-Pacific	31.344	11.6	24.108	9.7
Total Group	269.922	100.0	247.654	100.0

Material sales with specific customers

Sales have been realized with more than 18,000 active customers. No single customer accounts for more than 5% of Group sales.

Sales by product group

Sales realized in the first half year by product group are presented as follows:

in thousands CHF	Jan. - Jun. 2026	in %	Jan. - Jun. 2025	in %
Rollers	55.490	20.5	55.279	22.3
Drives	94.430	35.0	90.593	36.6
Conveyors & Sorters	100.547	37.3	76.406	31.0
Pallet Handling	19.454	7.2	25.376	10.2
Total Group	269.922	100.0	247.654	100.0

4 Notes to the consolidated statement of financial position

Consolidated statement of financial position

Total assets increased by CHF 67.4 million compared to year-end 2025. Inventories increased by 17.5 million as a result of a rise in Work in Progress and Finished Goods. Accounts receivable also increased by CHF 22.0 million. Trade and other accounts payable increased by CHF 38.4 million to CHF 95.2 million. Net working capital decreased by CHF 8.8 million to CHF 85.2 million.

Investments

Total investments in property, plant, and equipment—including IFRS 16 assets—and intangible assets amounted to CHF 10.9 million (previous year: CHF 7.2 million). Capital expenditures in tangible assets were directed toward various production facilities, while investments in intangible assets primarily supported the continued development of the SAP ecosystem. Total non-current assets reached CHF 264.4 million by June 30, 2026.

In line with IAS 36, goodwill and other intangible assets are subject to an annual impairment test. These tests are normally performed in the second half of the year. Currently, there is no indication of impairment.

Net financial assets

Net financial assets at the end of the reporting period decreased by CHF 33.6 million compared to year-end 2025 and reached CHF 172.2 million by June 30, 2026.

Total credit lines available at the end of the reporting period amount to CHF 65.0 million (year-end 2024: CHF 65.0 million). Committed credit limits amounted to CHF 40.0 million, of which CHF 20.0 million was extended for a further three years in 2024 on the same terms and CHF 20.0 million was extended for one year on a rolling forward basis.

Debt covenants have always been complied with during the reported interim period as well as during the previous-year period.

Equity

The equity position increased by CHF 8.6 million to CHF 501.1 million compared to the end of 2025. The equity ratio at the end of the interim period corresponds to 75.0% (year-end 2025: 82.0%). In June 2026, a dividend of CHF 32.00 per share was paid as agreed during the Annual General Meeting (previous year: CHF 32.00 per share).

5 Notes to the consolidated income statement

Sales

Sales in the reporting currency increased by 9.0% to CHF 269.9 million compared to the same period last year. In local currencies, we see a growth of 14.1%.

Earnings before interest and taxes (EBIT)

EBITDA increased by 3.3% to CHF 39.9 million (previous year: CHF 38.6 million). The EBITDA margin was at 14.8% (previous year: 15.6%). EBITDA was affected by acquisition-related costs.

The EBIT decreased by -2.2% and reached CHF 27.0 million (previous year: CHF 27.6 million) in the reporting period. The EBIT margin reached 10.0% (previous year: 11.1%). EBIT was affected by amortization expenses resulting from purchase price allocation (PPA).

Financing result

The net financial result amounts to CHF 1.7 million (previous year: CHF -0.2 million) and is related to FX-valuation effects. Due to its decentralized structure, the Interroll Group is generally not very highly exposed to currency fluctuations.

Income tax

Income tax expense is recognized based upon the best estimates of the weighted average annual income tax rate for the full financial year. The tax rate presented in the interim report generally contains tax recoveries and adjustment charges from previous years. It is also influenced by a differentiated assessment of future realizable losses carried forward. In the period under review, tax credits resulting from previous periods amounted to CHF 0.5 million (previous year: tax expenses of CHF 0.7 million).

Result

The result decreased by -6.6% to CHF 19.8 million (previous year: CHF 21.2 million). The result margin reached 7.3% (previous year: 8.6%).

6 Notes to the consolidated statement of cash flows

Cash flow from operating activities

Cash flow from operating activities amounts to CHF 39.4 million (previous year: CHF 21.3 million).

Cash flow from investing activities (excl. IFRS 16)

Total investments of CHF 10.4 million (previous year: CHF 6.2 million) were made in various production facilities, as in the previous year.

Cash flow from financing activities

In the first half of 2026, dividends totaling CHF 26.8 million were paid out (previous year: CHF 26.7 million) and CHF 50.3 million was spent on the acquisition of entities.

7 Notes to the consolidated statement of changes in equity

Share capital

The shareholders' capital of CHF 854,000 is unchanged compared to year-end 2025.

Assignment of shares

Shares assigned to members of the management in the amount of CHF 0.7 million (previous year: CHF 0.5 million) were expensed.

Further disclosures and information

Events after the balance sheet date, seasonality

The Group did not identify any events after the closing date of the interim statements that would have a material effect on the presentation of its financial position as at June 30, 2026. There are no other facts that require disclosure according to IAS 34.

The industry in which the Group operates does not have significant seasonal variations. However, changes in the economic environment could have an impact on short-term profitability.

Contingent liabilities

No significant contingent liabilities were incurred in the reporting period.